

Exhibit B

LANDBANK WETLANDS, LLC/U.S. WETLANDS SERVICES, LLC

Analysis of Projected Cash Flows for

Millstone River Wetland Services, Inc. (aka Wycoff Mill #1)

(Assumes 39 Wetlands Mitigations Credits to be Sold)

	<u>2002</u>	<u>2003</u>	<u>Totals</u>
Net proceeds from sales	note 1 \$ 2,925,000	\$ 2,925,000	\$ 5,850,000
Maintenance, monitoring & closing	note 2 (150,000)	(150,000)	(300,000)
Administrative costs	note 3 (250,000)	(250,000)	(500,000)
Net Cash Flows	<u>\$ 2,525,000</u>	<u>\$ 2,525,000</u>	<u>\$ 5,050,000</u>
Net Present Value of Cash Flows	<u>\$ 2,407,493</u>	<u>\$ 2,188,630</u>	<u>\$ 4,596,123</u>
Discount Rate	<u>10.00%</u>		

note 1:

Assumes there are 39 wetlands mitigation credits remaining to be sold at \$150,000 per credit. Past sales approximate \$140,000 per credit with pending sales at \$150,000 per credit. Assumes remaining credits will be sold at \$150,000 per credit equally over the next two years.

note 2:

The Debtor estimates that the total maintenance, monitoring and closing costs will be \$300,000.

note 3:

Based on discussions with former management administrative costs are estimated at \$250,000 per year.